YAYASAN NUSAJU
(675762 V)
(Incorporated in Malaysia)

STATUTORY FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST. JANUARY, 2009

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YAYASAN NUSAJU
(Incorporated in Malaysia)

CORPORATE INFORMATION

TRUSTEES

Dato' Mohamed Rafie bin Sain

Datin Murnina Bt Dato' Haji Sujak

SECRETARY

Feroz Bin A.S. Moidunny

REGISTERED OFFICE

3A-12, Perdana The Place,
No. 1, Jalan PJU 8/5G,
Bandar Damansara Perdana,
47820 Petaling Jaya,
Selangor Darul Ehsan.

YAYASAN NUSAJU
(Incorporated in Malaysia)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST. JANUARY, 2009

The trustees have pleasure in submitting their report together with the audited financial statements of the foundation for the year ended 31st. January, 2009.

PRINCIPAL ACTIVITY

The object for which the foundation is established is to operate educational centres and to conduct other related educational activities. No activities were carried out during the year under review.

RESULTS

	RM
Excess of expenditure over income	(2,066)

RESERVES AND PROVISIONS

All material transfers to or from reserves and provisions during the year are shown in the financial statements.

TRUSTEES OF THE foundation

The trustees who served since the date of the last report are as follows:

Dato' Mohamed Rafie bin Sain

Datin Murnina Bt Dato' Haji Sujak

TRUSTEES INTEREST

The foundation is a company limited by guarantee and thus has no shares or debentures.

TRUSTEES BENEFITS

Since the end of the previous financial year, no trustee of the foundation has received or become entitled to receive any benefit by reason of a contract made by the foundation or a related corporation with the trustee or with a firm of which the trustee is a member, or with a foundation in which the trustee has a substantial financial interest.

Neither during nor at the end of the financial year was the foundation a party to any arrangement whose object is to enable the trustees to acquire benefits by means of the acquisition of shares in or debentures of any other body corporate.

STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS

a) Before the income statement and balance sheet of the foundation were made out, the trustees took reasonable steps :

i) to ascertain that action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and have satisfied themselves that all known bad debts had been written off and that adequate provision had been made for doubtful debts.

ii) to ensure that any current assets, other than debts, which were unlikely to realise in the ordinary course of business including their value as shown in the accounting records of the foundation had been written down to the amounts they might be expected so to realise.

b) At the date of this report, the trustees are not aware of any circumstances :

i) which would render the amount written off for bad debts or the amount of the provision for doubtful debts in the financial statements of the foundation inadequate to any substantial extent,

ii) which would render the values attributed to current assets in the financial statements of the foundation misleading, or

iii) which have arisen which render the existing methods of valuation of assets or liabilities of the foundation misleading or inappropriate.

iv) not otherwise dealt with in this report or the financial statements which would render any amount stated in the financial statements misleading.

c) At the date of this report, there does not exist :

i) any charge on the assets of the foundation which has arisen since the end of the financial year which secures the liabilities of any other person.

ii) any contingent liability in respect of the foundation which has arisen since the end of the financial year.

d) No contingent or other liability of the foundation has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the trustees, will or may substantially affect the ability of the foundation to meet its obligations as and when they fall due.

YAYASAN NUSAJU
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STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS (CONT'D)

e) In the opinion of the trustees :

i) the results of the operations of the foundation for the current financial year were not substantially affected by any item, transaction or event of a material and unusual nature.

ii) there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect the results of the operations of the foundation for the current financial year.

AUDITORS

The auditors, Messrs. Siva & Associates have expressed their willingness to continue in office.

On behalf of the Trustees,

DATO' MOHAMED RAFIE BIN SAIN

DATIN MURNINA BINTI DATO' HAJI SUJAK

Kuala Lumpur

Dated:

YAYASAN NUSAJU
(Incorporated in Malaysia)

STATEMENT BY TRUSTEES
PURSUANT TO SECTION 169(15) OF THE COMPANIES ACT, 1965

We, DATO' MOHAMED RAFIE BIN SAIN and DATIN MURNINA BINTI DATO' HAJI SUJAK, bein the two trustees of YAYASAN NUSAJU, do hereby state on that in our opinion, the financial statement set out on pages 7 to 12 are drawn up in accordance with applicable approved accounting standards in Malaysia an the provisions of the Companies Act, 1965 so as to give a true and fair view of the state of affairs of the foundatio as at 31st. January, 2009 and of the results of its operations and of the cash flows of the foundation for the yea ended on that date.

On behalf of the Board,

DATO' MOHAMED RAFIE BIN SAIN

DATIN MURNINA BINTI DATO' HAJI SUJAK

Kuala Lumpur

Dated:

STATUTORY DECLARATION
PURSUANT TO SECTION 169(16) OF THE COMPANIES ACT, 1965

I, DATO' MOHAMED RAFIE BIN SAIN, being the trustee primarily responsible for the accounting records and financial management of YAYASAN NUSAJU, do solemnly and sincerely declare that the financial statements set out on pages 7 to 12 are to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declaration Act, 1960.

Subscribed and solemnly declared by the abovenamed
DATO' MOHAMED RAFIE BIN SAIN
at Petaling Jaya in Selangor Darul Ehsan on

Before me,

DATO' MOHAMED RAFIE BIN SAIN

Commissioner for Oaths

Siva & Associates *(AF 1197)*
Chartered Accountants
50A, Jalan Datuk Sulaiman, Taman Tun Dr. Ismail, 60000 Kuala Lumpur.
Tel: 03-77296910 Fax: 03-77297039 e-mail: sivaassc@tm.net.my

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YAYASAN NUSAJU (Incorporated in Malaysia)

We have audited the financial statements of Yayasan Nusaju, which comprise the balanc sheet as at 31st. January, 2009, and the income statement, statement of changes in equity and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 7 to 12.

Trustees' Responsibility for the Financial Statements

The trustees of the Foundation are responsible for the preparation and fair presentation of these financia statements in accordance with Private Entity Reporting Standards and the Companies Act 1965 in Malaysia. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Foundation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements have been properly drawn up in accordance with Private Entity Reporting Standards and the Companies Act 1965 in Malaysia so as to give a true and fair view of the financial position of the foundation as of 31st. January, 2009 and of its financial performance and cash flows for the year then ended.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YAYASAN NUSAJU (CONT'D)
(Incorporated in Malaysia)

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act 1965 in Malaysia, we also report that in our opinion the accounting and other records and the registers required by the Act to be kept by the Foundation have been properly kept in accordance with the provisions of the Act.

Other Matters

This report is made solely to the members of the Foundation, as a body, in accordance with Section 174 of the Companies Act 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

SIVA & ASSOCIATES
NO. AF 1197
Chartered Accountants

SIVAKUMARU A/L V. KALIAPPAN
Sole Practitioner
NO. 1957/06/09(J)
Chartered Accountant

Kuala Lumpur

Dated :

YAYASAN NUSAJU
(Incorporated in Malaysia)

BALANCE SHEET
31ST. JANUARY, 2009

		2009 RM	2008 RM
CURRENT LIABILITIES			
Other creditors and accrued liabilities		3,661	1,595
Amount due to related foundation	6	3,015	3,015
		6,676	4,610
Net Current Liabilities		(6,676)	(4,610)
		(6,676)	(4,610)
FINANCED BY:			
Accumulated fund		(6,676)	(4,610)
		(6,676)	(4,610)

The acfoundationing notes form an integral part of the financial statements.
The Auditors' Report is on pages 5 to 6.

YAYASAN NUSAJU
(Incorporated in Malaysia)

INCOME STATEMENT
FOR THE YEAR ENDED 31ST. JANUARY, 2009

	Note	2009 RM	2008 RM
REVENUE		-	-
ADMINISTRATION EXPENSES		(2,066)	(1,634
EXCESS OF EXPENDITURE OVER INCOME BEFORE TAXATION	7	(2,066)	(1,634
TAXATION		-	-
NET EXCESS OF EXPENDITURE OVER INCOME		(2,066)	(1,634

The acfoundationing notes form an integral part of the financial statements.
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YAYASAN NUSAJU
(Incorporated in Malaysia)

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST. JANUARY, 2009

	Accumulated fund
	RM
BALANCE - 1ST. FEBRUARY, 2007	(2,976)
NET EXCESS OF EXPENDITURE OVER INCOME	(1,634)
BALANCE - 31ST. JANUARY, 2008	(4,610)
NET EXCESS OF EXPENDITURE OVER INCOME	(2,066)
BALANCE - 31ST. JANUARY, 2009	(6,676)

The acfoundationing notes form an integral part of these financial statements.
The Auditors' Report is on pages 5 to 6.

YAYASAN NUSAJU
(Incorporated in Malaysia)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST. JANUARY, 2009

	2009 RM	2008 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash from operating activities	-	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash from investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	-	-
Cash and cash equivalents brought forward	-	-
Cash and cash equivalents carried forward	-	-

The acfoundationing notes form an integral part of the financial statements.
The Auditors' Report is on pages 5 to 6.

5. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

b) Financial instruments

Financial instruments carried on the balance sheet include cash and bank balances, investments, receivable, payable and borrowings. The particular recognition methods adopted are disclosed in the individual accounting policy statement associated with each item.

c) Related company

A related company is a company with a common director/trustee with that of the company.

6. AMOUNT DUE TO A RELATED COMPANY

This amount is unsecured, interest free and has no fixed terms or repayment.

7. EXCESS OF EXPENDITURE OVER INCOME BEFORE TAXATION

Excess of expenditure over income before taxation is stated after charging :

	2009 RM	2008 RM
Auditors' remuneration	500	500

8. FINANCIAL INSTRUMENTS

a) Fair value of financial instruments

The carrying amounts for financial instruments with maturity of less than 1 year are assumed to approximate their fair values.

The fair values of financial assets and liabilities of the foundation carried on the balance sheet as at 31st. January, 2009 approximated their fair values.

9. INCORPORATION

The foundation was incorporated under the Companies Act, 1965 as a company limited by guarantee and not having a share capital. Accumulated funds arising are not distributable to the members of the foundation.

YAYASAN NUSAJU
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DETAILED INCOME STATEMENT FOR THE YEAR ENDED 31ST. JANUARY, 2009

	2009 RM	2008 RM
INCOME	-	-
LESS : EXPENDITURE		
Audit fees	500	500
Secretarial fees	1,566	1,134
TOTAL EXPENDITURE	2,066	1,634
EXCESS OF EXPENDITURE OVER INCOME FOR THE YEAR	(2,066)	(1,634